



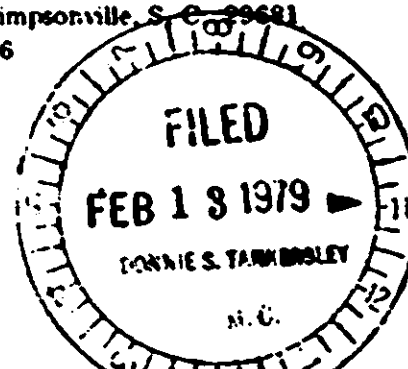
Heritage Federal
Savings & Loan Association

201 West Main Street, Laurens, South Carolina 29360
Telephone (803) 984-4581

Anderson Street, Belton, South Carolina 29627
Telephone (803) 338-7718

North Greenwood Avenue, Ware Shoals, South Carolina 29692
Telephone (803) 456-7471

514 North Main Street, Simpsonville, S.C. 29681
Telephone (803) 963-3466



STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

LOAN ASSUMPTION and MODIFICATION AGREEMENT

WHEREAS, the undersigned Borrowers obtained a loan from Heritage Federal Savings and Loan Association in the sum of \$ 64,750.00, evidenced by a note and real estate mortgage dated October 3, 1978, and recorded in the appropriate office in the County and State aforesaid and in Mortgage Book 1416 at Page 252 on October 4, 1978.

WHEREAS said Borrowers have sold the real estate described in said mortgage to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness and perform all obligations provided by the terms, conditions and covenants of said note and mortgage, and said association is willing to consent to the transfer of title and assumption of said indebtedness.

THEREFORE, in consideration of the mutual covenants and agreements herein contained, IT IS HEREBY AGREED:

1. The association does hereby consent to the sale and conveyance of said premises by the aforementioned Borrowers to said Purchasers, subject to the conditions hereinafter stated.
2. The Purchasers do hereby assume and agree to pay said indebtedness evidenced by the aforementioned note and mortgage and to perform all obligations and comply with all terms, conditions and covenants provided therein. It is specifically understood and agreed by and between all parties that a consideration for the association's consent to the transfer of title is that the collected interest rate on the remaining indebtedness of \$ 64,750.00 shall be, from this date forward, 11.75 % per annum, the rate stated in the aforementioned note notwithstanding, and that the monthly installment of principal and interest shall be \$ 611.22 beginning on the 1st day of February, 1979, the remaining terms of the aforementioned note shall remain of full force and effect.

3. The Borrowers agree that their personal liability under said mortgage loan shall not be impaired, in any direction, by any change in the terms, conditions or by the assumption by the Purchasers of said mortgage loan, or by any subsequent change in the terms, conditions or method of payment of said indebtedness, or any part thereof, effected by the execution and the assumption of the terms of the Purchase, whether or not such changes or such assumption have been acknowledged to by the Borrowers.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 20 day of January, 1979.

DANCO, INC.

BY: Libby Yarborough
Borrower (Seller) Libby Yarborough

Witness

Witness

Robert Haber
Purchaser

Carol Haber
Purchaser

HERITAGE FEDERAL SAVINGS AND LOAN ASSOCIATION

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